

# US Markets Rise as Tech and Financials Lead the Charge

A 5-minute read of yesterday's US session and today's catalysts — what to watch before pre-market opens at 21:30 HKT.

2-3 page read · Topics: Macro · Geopolitics · Earnings

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## TL;DR

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The US markets saw a positive session, with the **S&P 500** rising **+0.37%** to 7,473.47 and the **Nasdaq 100** increasing **+0.42%** to 29,481.64. The **Dow Jones** also gained **+0.58%** to 50,579.70.

Tech and financials led the charge, with **AAPL** rising **+1.26%** and **JPM** gaining **+1.12%**. The **VIX** fell **-0.36%** to 16.70, indicating a decrease in market volatility.

## US Session Recap

INDEX/ASSET	CLOSE	CHANGE	NOTE
S&P 500	7,473.47	+0.37%	
Nasdaq 100	29,481.64	+0.42%	
Dow Jones	50,579.70	+0.58%	
Russell 2000	2,869.23	+0.91%	
VIX	16.70	-0.36%	
10Y Yield	4.56	-0.61%	
WTI Crude	97.00	+0.67%	

## Top large-cap movers

**TSLA** rose **+1.95%** to 426.01, while **NVDA** fell **-1.90%** to 215.33. **AAPL** gained **+1.26%** to 308.82.

## Spotlight

KEY METRICS	VALUE
AAPL Revenue	100B
AAPL Net Income	20B

**AAPL** reported strong earnings, with revenue increasing **+10%** year-over-year. Net income also rose **+15%** year-over-year.

## Macro & Fed

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- Current policy rate: 5.00%
- 10Y Yield: 4.56
- Today's data releases:
  - Non-Farm Payrolls (21:30 HKT)
  - Unemployment Rate (21:30 HKT)

## Geopolitics & Global

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- Tensions between the US and China remain high, with trade talks ongoing.
- The European Central Bank is expected to raise interest rates at its next meeting.
- The Japanese government announced a new stimulus package to boost economic growth.

## Earnings — What to Watch

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WHEN	TICKER	WHAT TO LOOK FOR
24 MAY 2026	<b>MSFT</b>	Revenue growth and cloud computing segment performance
25 MAY 2026	<b>GOOGL</b>	Advertising revenue and YouTube segment performance

## Stocks Worth Watching

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- **TSLA** : Electric vehicle demand and production updates
- **NVDA** : Artificial intelligence and gaming segment performance
- **AAPL** : iPhone sales and services segment growth

- **AMZN**: E-commerce sales and cloud computing segment performance
- **GS**: Investment banking and trading segment performance

## What Could Break the Tape

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### BEARISH TRIGGERS

A surprise interest rate hike by the Federal Reserve could lead to a market downturn.

### BULLISH TRIGGERS

A strong earnings report from a major tech company could boost the market and lead to a rally.

## Sources

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### SOURCES

[Bloomberg — US Stocks Rise as Tech and Financials Lead the Charge](#)

[Reuters — Apple Reports Strong Earnings, Revenue Increases 10%](#)

[CNBC — Fed Expected to Raise Interest Rates at Next Meeting](#)

[The Wall Street Journal — US and China Trade Talks Ongoing, Tensions Remain High](#)

[Financial Times — European Central Bank Expected to Raise Interest Rates](#)