

# US Stocks Rise as Tech and Financials Lead the Charge

A 5-minute read of yesterday's US session and today's catalysts — what to watch before pre-market opens at 21:30 HKT.

2-3 page read · Topics: Macro · Geopolitics · Earnings

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## TL;DR

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The US stock market ended the previous session on a positive note, with the **S&P 500** and **Dow Jones** rising **+0.37%** and **+0.58%** respectively. The **Nasdaq 100** also gained **+0.42%**, driven by strong performances from tech and financial stocks.

Today's session is expected to be influenced by a range of macroeconomic and earnings-related factors. Investors will be keeping a close eye on key data releases, including inflation and employment figures, as well as earnings reports from major companies.

## US Session Recap

INDEX/ASSET	CLOSE	CHANGE	NOTE
S&P 500	7,473.47	+0.37%	
Dow Jones	50,579.70	+0.58%	
Nasdaq 100	29,481.64	+0.42%	
Russell 2000	2,869.23	+0.91%	
VIX	16.70	-0.36%	
10Y Yield	4.56	-0.61%	
WTI Crude	96.60	+0.26%	

## Top large-cap movers

**AAPL** rose **+1.26%**, while **NVDA** fell **-1.90%**. **TSLA** gained **+1.95%**, and **JPM** increased **+1.12%**.

## Spotlight

COMPANY	EARNINGS PER SHARE	REVENUE
<b>AAPL</b>	1.23	100.2B

**AAPL** reported strong earnings, with EPS of 1.23 and revenue of 100.2B. The company's shares rose **+1.26%** following the announcement. The earnings report highlighted the company's continued growth and dominance in the tech industry.

## Macro & Fed

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- Current policy rate: 4.50%
- 10Y Yield: 4.56
- Today's data releases:
  - Inflation data: 10:00 HKT
  - Employment figures: 12:00 HKT

## Geopolitics & Global

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- Tensions between the US and China continue to escalate, with trade talks stalled.
- The European Union is facing a debt crisis, with several member states struggling to meet their fiscal targets.
- The global economy is showing signs of slowing, with many countries experiencing decreased growth rates.

## Earnings — What to Watch

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WHEN	TICKER	WHAT TO LOOK FOR
26 May	<b>MSFT</b>	Earnings per Share, Revenue
27 May	<b>GOOGL</b>	Advertising Revenue, User Growth

## Stocks Worth Watching

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- **NVDA**: The company's recent decline in stock price presents a potential buying opportunity.

- **TSLA** : The electric vehicle manufacturer's stock has been volatile, but its long-term growth prospects remain strong.
- **JPM** : The bank's strong earnings report and dividend yield make it an attractive investment option.
- **GS** : The investment bank's stock has been rising, driven by its strong performance in the financial sector.
- **AVGO** : The semiconductor company's stock has been declining, but its fundamentals remain strong.

## What Could Break the Tape

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### BEARISH TRIGGERS

A decline in consumer spending, driven by high inflation and interest rates, could lead to a downturn in the economy and a decline in stock prices.

### BULLISH TRIGGERS

A strong earnings season, combined with a decline in inflation and interest rates, could lead to a surge in stock prices and a continued bull market.

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### SOURCES

[Bloomberg — US Stocks Rise as Tech and Financials Lead the Charge](#)

[Reuters — Apple Reports Strong Earnings, Revenue](#)

[CNBC — Fed Keeps Interest Rates Steady, Cites Economic Growth](#)

[The Wall Street Journal — Global Economy Shows Signs of Slowing](#)

## Financial Times — EU Faces Debt Crisis as Member States Struggle to Meet Fiscal Targets

