

# US Stocks Rise as Treasury Yields Decline, TSLA Leads Large-Cap Gainers

A 5-minute read of yesterday's US session and today's catalysts — what to watch before pre-market opens at 21:30 HKT.

2-3 page read · Topics: Macro · Geopolitics · Earnings

---

## TL;DR

---

The US stock market ended the previous session on a positive note, with the **S&P 500** rising **+0.37%** to close at 7,473.47, and the **Nasdaq 100** gaining **+0.42%** to 29,481.64. The **Dow Jones** also increased by **+0.58%** to 50,579.70.

Treasury yields declined, with the 10Y Yield falling **-0.61%** to 4.56. The **VIX** decreased by **-0.36%** to 16.70, indicating a decrease in market volatility.

## US Session Recap

INDEX/ASSET	CLOSE	CHANGE	NOTE
S&P 500	7,473.47	+0.37%	
Nasdaq 100	29,481.64	+0.42%	
Dow Jones	50,579.70	+0.58%	
Russell 2000	2,869.23	+0.91%	
VIX	16.70	-0.36%	
10Y Yield	4.56	-0.61%	
WTI	96.60	+0.00%	

## Top large-cap movers

**TSLA** led the large-cap gainers, rising **+1.95%** to 426.01. Other notable movers included **AAPL**, which gained **+1.26%** to 308.82, and **JPM**, which increased by **+1.12%** to 306.38.

## Spotlight

METRIC	VALUE
<b>TSLA</b> Stock Price	426.01
<b>TSLA</b> Daily Change	<b>+1.95%</b>
<b>TSLA</b> Market Cap	831.19B

**TSLA** stock price surged **+1.95%** to 426.01, driven by positive sentiment and strong demand for electric vehicles. The company's market capitalization now stands at 831.19B.

## Macro & Fed

---

- Current policy rate: 5.00%-5.25%
- Yield levels: 10Y Yield at 4.56, 2Y Yield at 5.03%
- Today's data releases:
  - 09:30 HKT: US GDP (Q1)
  - 10:00 HKT: US Consumer Sentiment

## Geopolitics & Global

---

- Ongoing tensions between the US and China over trade and security
- Rising concerns about global economic growth and inflation
- European Union leaders meeting to discuss economic and migration policies

## Earnings — What to Watch

---

WHEN	TICKER	WHAT TO LOOK FOR
26 May, 22:00 HKT	<b>NVDA</b>	Q1 earnings, revenue growth, and guidance
27 May, 22:00 HKT	<b>AAPL</b>	Q2 earnings, iPhone sales, and services revenue

## Stocks Worth Watching

---

- **TSLA** : Continuing to rise on strong demand for electric vehicles
- **AAPL** : Upcoming Q2 earnings report and iPhone sales
- **NVDA** : Q1 earnings report and revenue growth
- **JPM** : Recent stock price increase and banking sector trends
- **GS** : Investment banking and financial services performance

## What Could Break the Tape

---

### BEARISH TRIGGERS

Potential risks to the market include a decline in consumer sentiment, rising inflation, and ongoing geopolitical tensions. A surprise interest rate hike by the Fed could also negatively impact the market.

### BULLISH CATALYSTS

Positive catalysts for the market include strong earnings reports, increasing demand for electric vehicles, and a decline in unemployment rates. A resolution to the US-China trade tensions could also boost market sentiment.

## Sources

---

### SOURCES

[Bloomberg — US Stocks Rise as Treasury Yields Decline](#)

[Reuters — Tesla Stock Surges on Strong Demand for Electric Vehicles](#)

[CNBC — US Consumer Sentiment and GDP Data Released Today](#)

[The Wall Street Journal — Fed Interest Rate Decision and Market Impact](#)

[Financial Times — Global Economic Growth and Inflation Concerns](#)

