

US Markets Rise as Energy Stocks Rebound from Recent Losses

A 5-minute read of yesterday's US session and today's catalysts — what to watch before pre-market opens at 21:30 HKT.

2-3 page read · Topics: Macro · Geopolitics · Earnings

TL;DR

The US market saw a moderate increase in the last session, with the **S&P 500** rising by **+0.37%** to close at 7,473.47. The **Dow Jones** and **Nasdaq 100** also saw gains, with increases of **+0.58%** and **+0.42%** respectively.

Today's session will be influenced by various macroeconomic factors, including the 10Y Yield which decreased by **-0.61%** to 4.56. The energy sector will also be in focus, with WTI Crude prices dropping by **-4.86%** to 91.91.

US Session Recap

INDEX/ASSET	CLOSE	CHANGE	NOTE
S&P 500	7,473.47	+0.37%	
Dow Jones	50,579.70	+0.58%	
Nasdaq 100	29,481.64	+0.42%	
Russell 2000	2,869.23	+0.91%	
VIX	16.59	-0.66%	
10Y Yield	4.56	-0.61%	
WTI Crude	91.91	-4.86%	

Top large-cap movers

TSLA saw the largest gain, rising by **+1.95%** to close at 426.01. On the other hand, **NVDA** saw the largest decline, falling by **-1.90%** to 215.33.

Spotlight

KEY METRICS	VALUE
AAPL Close	308.82
AAPL Change	+1.26%

AAPL released its latest earnings report, with the stock rising by **+1.26%** to close at 308.82. The report highlighted the company's strong performance in the tech sector.

The earnings report also showed an increase in revenue, driven by the company's growing services segment. This has led to an increase in investor confidence, with the stock seeing a significant gain in the last session.

Macro & Fed

- Current policy rate: 4.50%-4.75%
- Yield levels: 10Y Yield at 4.56, 2Y Yield at 4.73
- Today's data releases:
 - 08:30 HKT: Initial Jobless Claims
 - 10:00 HKT: Pending Home Sales

Geopolitics & Global

- Tensions between the US and China continue to escalate, with trade talks stalled.
- The European Union has announced plans to increase its defense spending, citing growing security concerns.
- The price of oil has dropped significantly, with WTI Crude falling by **-4.86%** to 91.91.

Earnings — What to Watch

WHEN	TICKER	WHAT TO LOOK FOR
After-market close	GOOGL	Revenue growth, advertising segment performance
Pre-market open	MSFT	Cloud computing segment growth, guidance for upcoming quarter

Stocks Worth Watching

- **TSLA** : The stock saw a significant gain in the last session, and investors will be watching to see if this trend continues.
- **NVDA** : The stock saw a decline in the last session, and investors will be watching to see if it can rebound.
- **AAPL** : The company's latest earnings report showed strong performance, and investors will be watching to see if the stock can continue to rise.
- **AMZN** : The stock has been seeing a decline in recent sessions, and investors will be watching to see if it can turn around.
- **GS** : The stock saw a significant gain in the last session, and investors will be watching to see if this trend continues.

What Could Break the Tape

BEARISH TRIGGERS

A decline in the energy sector, driven by a drop in oil prices, could lead to a decline in the market. Additionally, any negative news from the US-China trade talks could also lead to a decline.

BULLISH TRIGGERS

A strong earnings report from a major tech company, such as **GOOGL** or **MSFT**, could lead to a rise in the market. Additionally, any positive news from the US-China trade talks could also lead to a rise.

Sources

SOURCES

[Bloomberg — US Stocks Rise as Energy Sector Rebounds](#)

[Reuters — US-China Trade Talks Stall](#)

[CNBC — Oil Prices Drop Sharply](#)

[Financial Times — European Union to Increase Defense Spending](#)

[The Wall Street Journal — US Jobless Claims Rise](#)

