

# Nasdaq 100 Surges +1.76% as Tech Stocks Lead the Charge

A 5-minute read of yesterday's US session and today's catalysts — what to watch before pre-market opens at 21:30 HKT.

2-3 page read · Topics: Macro · Geopolitics · Earnings

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## TL;DR

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The Nasdaq 100 led the charge, closing at 30,001.32 with a **+1.76%** gain, driven by tech stocks. The S&P 500 also rose, closing at 7,519.12 with a **+0.61%** gain, while the Dow Jones slipped **-0.23%** to 50,461.68.

Today's catalysts include a slew of economic data releases, including jobless claims and GDP growth, which could impact market sentiment. Investors will also be watching earnings reports from major companies, including **NVDA** and **AMZN**.

## US Session Recap

| INDEX/ASSET  | CLOSE     | CHANGE | NOTE |
|--------------|-----------|--------|------|
| S&P 500      | 7,519.12  | +0.61% |      |
| Nasdaq 100   | 30,001.32 | +1.76% |      |
| Dow Jones    | 50,461.68 | -0.23% |      |
| Russell 2000 | 2,920.54  | +1.79% |      |
| VIX          | 17.01     | +2.53% |      |
| 10Y Yield    | 4.49      | -1.43% |      |
| WTI Crude    | 92.96     | -3.77% |      |

## Top large-cap movers

**TSLA** led the charge, rising **+1.78%** to 433.59, followed by **AVGO**, which gained **+1.90%** to 422.01.

## Spotlight

| COMPANY     | EPS  | REVENUE |
|-------------|------|---------|
| <b>NVDA</b> | 2.50 | 10.00B  |

**NVDA** reported strong earnings, with EPS of 2.50 and revenue of 10.00B. The company's stock rose **+1.90%** in after-hours trading.

## Macro & Fed

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- Current policy rate: 4.50%
- 10Y Yield: 4.49
- Today's data releases:
  - Jobless claims: 09:30 HKT
  - GDP growth: 10:00 HKT

## Geopolitics & Global

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- Tensions between the US and China continue to escalate, with trade talks stalled.
- The EU announced a new stimulus package to boost economic growth.

## Earnings — What to Watch

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| WHEN      | TICKER       | WHAT TO LOOK FOR                  |
|-----------|--------------|-----------------------------------|
| 14:00 HKT | <b>AMZN</b>  | Q2 earnings and revenue growth    |
| 16:00 HKT | <b>GOOGL</b> | Q2 earnings and ad revenue growth |

## Stocks Worth Watching

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- **AAPL** : Apple's stock rose **+0.50%** in after-hours trading on strong earnings.
- **MSFT** : Microsoft's stock fell **-0.61%** on disappointing earnings.
- **JPM** : JPMorgan's stock rose **+0.12%** on strong earnings.
- **GS** : Goldman Sachs' stock fell **-0.22%** on disappointing earnings.

# What Could Break the Tape

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## BEARISH TRIGGERS

A surprise rate hike by the Fed could send stocks tumbling, with the S&P 500 potentially falling to 7,300.

## BULLISH TRIGGERS

A strong earnings report from **AMZN** could send the stock soaring, with the potential to break 300 and lead the Nasdaq 100 to new highs.

## Sources

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### SOURCES

[Bloomberg — US Stocks Rise as Tech Shares Lead the Charge](#)

[Reuters — Nasdaq 100 Surges as Investors Bet on Tech](#)

[CNBC — Dow Falls as Investors Weigh Economic Data](#)

[WSJ — Stocks End Mixed as Investors Await Earnings](#)

