

US Stocks End Mixed as Crude Oil Prices Plunge 3.61%

A 5-minute read of yesterday's US session and today's catalysts — what to watch before pre-market opens at 21:30 HKT.

2-3 page read · Topics: Macro · Geopolitics · Earnings

TL;DR

The US stock market ended the previous session on a mixed note, with the **Dow Jones** rising **+0.36%** to 50,644.28, while the **Nasdaq 100** fell **-0.09%** to 29,973.57. The **S&P 500** was almost flat, closing at 7,520.36 with a gain of **+0.02%**.

Crude oil prices plummeted **-3.61%** to 90.50, weighing on energy stocks. In contrast, consumer discretionary stocks, led by **META** and **AMZN**, posted significant gains, with **META** rising **+3.74%** and **AMZN** advancing **+2.47%**.

US Session Recap

INDEX/ASSET	CLOSE	CHANGE	NOTE
S&P 500	7,520.36	+0.02%	
Dow Jones	50,644.28	+0.36%	
Nasdaq 100	29,973.57	-0.09%	
Russell 2000	2,919.94	-0.02%	
VIX	16.29	-4.23%	
10Y Yield	4.48	-0.27%	
WTI Crude	90.50	-3.61%	

Top large-cap movers

META led the gainers, rising **+3.74%** to 635.26, followed by **AMZN**, which gained **+2.47%** to 271.85. On the losing side, **JPM** fell **-2.43%** to 299.28, and **NVDA** declined **-1.05%** to 212.60.

Spotlight

COMPANY	EPS	REVENUE
AMZN	12.45	121.23B

AMZN reported strong earnings, with EPS of 12.45 and revenue of 121.23B. The company's cloud computing segment drove growth, with a **+30%** increase in sales.

Macro & Fed

- Current policy rate: 5.00%-5.25%
- 10Y Yield: 4.48
- Today's data releases:
 - GDP (Q1): 21:30 HKT
 - Initial Jobless Claims: 21:30 HKT

Geopolitics & Global

- Tensions between the US and China remain high, with ongoing trade negotiations
- European markets are watching the ECB's monetary policy decision, expected to raise interest rates
- Brent crude oil prices are under pressure due to global demand concerns

Earnings — What to Watch

WHEN	TICKER	WHAT TO LOOK FOR
29 May	AAPL	iPhone sales, services segment growth
30 May	GOOGL	Ad revenue, cloud computing growth

Stocks Worth Watching

- **TSLA** : EV demand and production updates
- **GS** : Investment banking and trading revenue
- **AVGO** : Semiconductor sales and margin expansion

- **JPM** : Consumer banking and loan growth

What Could Break the Tape

BEARISH TRIGGERS

A surprise interest rate hike by the Fed could lead to a market sell-off, while a decline in consumer spending could negatively impact retail stocks.

BULLISH TRIGGERS

A strong GDP report or better-than-expected earnings from major companies could boost market sentiment and drive stocks higher.

Sources

SOURCES

Bloomberg — US Stocks End Mixed

Reuters — Crude Oil Prices Plunge

CNBC — Amazon Reports Strong Earnings

FT — Global Market Overview