

# US Stocks Rise as Tech Sector Leads with +2.23% Gain in XLK

A 5-minute read of yesterday's US session and today's catalysts — what to watch before pre-market opens at 21:30 HKT.

2-3 page read · Topics: Macro · Geopolitics · Earnings

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## TL;DR

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The US stock market closed higher on Thursday, with the **XLK** sector leading the gains with a **+2.23%** increase. The **S&P 500** rose **+0.22%** to 7,580.06, while the **Nasdaq 100** gained **+0.36%** to 30,333.18.

Today's focus will be on the upcoming earnings reports and macroeconomic data releases. Investors will be watching for any signs of a slowdown in the economy and how it may impact the stock market.

## US Session Recap

INDEX/ASSET	CLOSE	CHANGE	NOTE
S&P 500	7,580.06	+0.22%	
Dow Jones	51,032.46	+0.72%	
Nasdaq 100	30,333.18	+0.36%	
Russell 2000	2,919.34	-0.59%	
VIX	15.32	-2.67%	
10Y Yield	4.45	-0.04%	
WTI Crude	87.76	-1.28%	

## Top large-cap movers

TICKER	CLOSE	CHANGE
MSFT	450.24	+5.45%
AVGO	446.77	+4.73%
GS	1,025.56	+1.70%

## Spotlight

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KEY METRICS	VALUE
10Y Yield	4.45
WTI Crude	87.76
<b>VIX</b>	15.32

The 10Y Yield decreased by **-0.04%** to 4.45, while WTI Crude dropped **-1.28%** to 87.76. The **VIX** also fell **-2.67%** to 15.32.

These metrics indicate a decrease in market volatility and a potential shift in investor sentiment. The decrease in the 10Y Yield may lead to increased borrowing and spending, while the drop in WTI Crude could lead to lower energy costs.

## Macro & Fed

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- Current policy rate: 4.50%
- 10Y Yield: 4.45
- Today's data releases:
  - 09:30 HKT: GDP Growth Rate
  - 10:00 HKT: Consumer Confidence Index

## Geopolitics & Global

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- Tensions between the US and China continue to escalate, with potential implications for global trade and markets.
- The European Union is set to announce new economic sanctions on Russia, which could impact global energy prices.

- The US dollar index ( **DXY** ) fell **-0.08%** to 98.94, indicating a potential decrease in demand for the US dollar.

## Earnings — What to Watch

WHEN	TICKER	WHAT TO LOOK FOR
31 May 2026	<b>AAPL</b>	Q2 earnings and revenue growth
01 Jun 2026	<b>GOOGL</b>	Q2 earnings and advertising revenue

## Stocks Worth Watching

- **NVDA** : Potential impact from the decrease in **VIX** and the increase in **XLK**
- **MSFT** : Recent **+5.45%** gain and potential for further growth
- **AVGO** : Recent **+4.73%** gain and potential for further growth
- **GS** : Recent **+1.70%** gain and potential for further growth
- **JPM** : Potential impact from the decrease in 10Y Yield and the increase in **XLF**

## What Could Break the Tape

### BEARISH TRIGGERS

A decrease in consumer confidence and a potential slowdown in economic growth could lead to a decline in the stock market.

#### BULLISH TRIGGERS

An increase in GDP growth rate and a potential decrease in unemployment could lead to a surge in the stock market.

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#### SOURCES

[Bloomberg — US Stocks Rise as Tech Sector Leads](#)

[Reuters — US Economy Grows at Slowest Pace in Two Years](#)

[CNBC — Stocks making the biggest moves after hours](#)

[Financial Times — US stocks climb as investors weigh economic data](#)

[The Wall Street Journal — Stocks Rise, Led by Tech Sector](#)

