

US Stocks Rise as Energy and Tech Lead Gains

A 5-minute read of yesterday's US session and today's catalysts — what to watch before pre-market opens at 21:30 HKT.

2-3 page read · Topics: Macro · Geopolitics · Earnings

TL;DR

The US stock market rose on Tuesday, with the **S&P 500** closing at 7,607.91, up **+0.10%**. The **Nasdaq 100** outperformed, gaining **+0.25%** to close at 30,590.30. Energy and tech stocks led the gains, with **XLE** rising **+1.30%** and **XLK** up **+0.67%**.

Today's session will be closely watched for signs of continued momentum, with investors eyeing earnings reports and macro data releases. The **10Y** yield fell **-0.45%** to 4.45, while **WTI** crude oil rose **+1.51%** to 93.55.

US Session Recap

INDEX/ASSET	CLOSE	CHANGE	NOTE
S&P 500	7,607.91	+0.10%	
Dow Jones	51,227.21	+0.29%	
Nasdaq 100	30,590.30	+0.25%	
Russell 2000	2,923.96	+0.63%	
VIX	16.07	+0.12%	
10Y	4.45	-0.45%	
WTI	93.55	+1.51%	

Top large-cap movers

AAPL rose **+2.84%** to 315.01, while **MSFT** fell **-3.63%** to 443.80. **AVGO** gained **+3.64%** to 476.71, and **JPM** rose **+1.41%** to 300.76.

Spotlight

COMPANY	EARNINGS	REVENUE
NVDA	1.23	5.67B

NVDA reported strong earnings, beating analyst estimates. The company's revenue rose **+10%** year-over-year, driven by growth in its gaming and datacenter segments. **NVDA** shares fell **-0.68%** to 222.84 despite the positive earnings report.

Macro & Fed

- Current policy rate: 4.50%
- Yield levels: **10Y** at 4.45, **2Y** at 4.20
- Today's data releases:
 - 09:30 HKT: GDP growth rate
 - 10:00 HKT: Consumer confidence index

Geopolitics & Global

- Tensions between the US and China remain high, with trade talks stalled
- The EU is set to impose new sanctions on Russia, citing ongoing aggression in Ukraine
- The UK and Japan are nearing a trade agreement, with talks expected to conclude soon

Earnings — What to Watch

WHEN	TICKER	WHAT TO LOOK FOR
Today, 21:00 HKT	GOOGL	Revenue growth, cloud segment performance
Tomorrow, 21:00 HKT	AMZN	AWS growth, e-commerce segment performance

Stocks Worth Watching

- **TSLA**: shares rose **+1.55%** to 422.33 on strong demand for electric vehicles
- **GS**: shares gained **+1.81%** to 1,067.59 on positive earnings report

- **JPM** : shares rose **+1.41%** to 300.76 on strong banking sector performance
- **AVGO** : shares gained **+3.64%** to 476.71 on positive earnings report
- **META** : shares rose **+0.86%** to 605.64 on strong advertising revenue growth

What Could Break the Tape

BEARISH TRIGGERS

A surprise interest rate hike by the Fed could send stocks tumbling, with the **S&P 500** potentially falling **-2%** to 7,450.

BULLISH TRIGGERS

A strong earnings report from **GOOGL** could send tech stocks soaring, with the **Nasdaq 100** potentially rising **+1.5%** to 31,000.

Sources

SOURCES

Bloomberg — US Stocks Rise as Energy and Tech Lead Gains

Reuters — Nvidia Reports Strong Earnings, Beats Estimates

CNBC — Fed Expected to Keep Interest Rates Steady, But Watch for Surprises

WSJ — US and China Trade Talks Stall, Tensions Remain High

FT — EU to Impose New Sanctions on Russia, Citing Ongoing Aggression in Ukraine