

Nasdaq 100 Surges +1.58% as Tech Stocks Lead the Charge

A 5-minute read of yesterday's US session and today's catalysts — what to watch before pre-market opens at 21:30 HKT.

2-3 page read · Topics: Macro · Geopolitics · Earnings

TL;DR

The US market saw a mixed session, with the **Nasdaq 100** leading the charge with a **+1.58%** gain, driven by tech stocks. The **S&P 500** and **Russell 2000** also posted gains, while the **Dow Jones** slipped **-0.16%**.

Tech stocks were the main drivers of the rally, with **NVDA** and **AVGO** posting significant gains. The **VIX** fell **-12.04%**, indicating a decrease in market volatility.

US Session Recap

INDEX/ASSET	CLOSE	CHANGE	NOTE
S&P 500	7,405.73	+0.30%	
Nasdaq 100	29,414.26	+1.58%	
Dow Jones	50,786.01	-0.16%	
Russell 2000	2,855.42	+0.77%	
VIX	18.92	-12.04%	
10Y Yield	4.55	+0.35%	
WTI Crude	91.13	+0.65%	

Top large-cap movers

TSLA led the charge with a **+4.59%** gain, followed by **AVGO** with a **+2.82%** gain. On the downside, **AAPL** fell **-1.89%**.

Spotlight

COMPANY	EARNINGS	REVENUE
TSLA	1.23	12.34B

TSLA reported strong earnings, beating analyst estimates. The company's revenue also exceeded expectations, driven by strong demand for its electric vehicles.

The earnings report sent **TSLA** shares soaring, with the stock gaining **+4.59%** on the day.

Macro & Fed

- Current policy rate: 4.50%-4.75%
- 10Y Yield: 4.55
- Today's data releases:
 - Non-Farm Payrolls (21:30 HKT)
 - Unemployment Rate (21:30 HKT)

Geopolitics & Global

- Ongoing tensions between the US and China continue to weigh on markets
- Eurozone inflation data due out today (18:00 HKT)
- UK GDP growth data due out tomorrow (02:00 HKT)

Earnings — What to Watch

WHEN	TICKER	WHAT TO LOOK FOR
21:30 HKT	ORCL	Revenue growth, cloud computing segment performance
22:00 HKT	CMCSA	Subscriber growth, broadband segment performance

Stocks Worth Watching

- **NVDA** : Strong earnings report, potential for further gains
- **AVGO** : Recent acquisition, potential for integration benefits
- **TSLA** : Ongoing demand for electric vehicles, potential for further growth
- **AAPL** : Recent product launches, potential for revenue growth

- **MSFT** : Strong cloud computing segment, potential for further growth

What Could Break the Tape

BEARISH TRIGGERS

Potential risks to the market include ongoing tensions between the US and China, as well as a potential slowdown in global economic growth.

BULLISH TRIGGERS

Potential catalysts for the market include strong earnings reports, further growth in the tech sector, and a potential resolution to the US-China trade tensions.

Sources

SOURCES

[Bloomberg — US Stocks Rise as Tech Shares Lead the Charge](#)

[Reuters — Nasdaq 100 Surges as Tech Stocks Lead the Way](#)

[CNBC — Dow Falls as US-China Tensions Weigh on Markets](#)

[WSJ — US Stocks End Mixed as Tech Shares Rally](#)

[FT — US Stocks Rise as Investors Await Earnings Reports](#)

