

US Stocks Rise as Treasury Yields and Oil Prices Fall

A 5-minute read of yesterday's US session and today's catalysts — what to watch before pre-market opens at 21:30 HKT.

2-3 page read · Topics: Macro · Geopolitics · Earnings

TL;DR

The US stock market rose on Friday, with the **S&P 500** closing at 7,431.46, up **+0.50%** and the **Nasdaq 100** closing at 29,635.95, up **+0.64%**. The **Dow Jones** also rose, closing at 51,202.26, up **+0.70%**.

The market's gains were driven by a decline in Treasury yields and oil prices, with the 10Y Yield falling to 4.49 and WTI Crude prices dropping to 84.88. The **VIX** also fell, closing at 17.68, down **-9.05%**.

US Session Recap

INDEX/ASSET	CLOSE	CHANGE	NOTE
S&P 500	7,431.46	+0.50%	New high
Nasdaq 100	29,635.95	+0.64%	Tech stocks lead
Dow Jones	51,202.26	+0.70%	Financials strong
Russell 2000	2,943.99	+0.79%	Small caps outperform
VIX	17.68	-9.05%	Fear index falls
10Y Yield	4.49	+0.54%	Treasury yields rise
WTI Crude	84.88	-3.23%	Oil prices drop

Top large-cap movers

JPM rose **+2.31%** to 320.72, while **GS** gained **+2.62%** to 1,062.75. On the other hand, **AAPL** fell **-1.52%** to 291.13, and **AMZN** dropped **-1.23%** to 238.55.

Spotlight

KEY METRICS	VALUE
TSLA Stock Price	406.43
TSLA Daily Change	+1.82%
TSLA Market Cap	1.23T

TSLA stock rose **+1.82%** to 406.43 on Friday, driven by strong demand for electric vehicles. The company's market capitalization now stands at 1.23T. With the stock's

recent gains, investors are watching closely to see if **TSLA** can continue its momentum.

Macro & Fed

- Current policy rate: 4.50%
- Yield levels: 10Y Yield at 4.49, 2Y Yield at 4.51
- Today's data releases:
 - 08:30 HKT: Non-Farm Payroll
 - 10:00 HKT: ISM Manufacturing Index

Geopolitics & Global

- US-China trade tensions: The US and China are set to resume trade talks, with a focus on resolving outstanding issues.
- European economic outlook: The European Central Bank is expected to raise interest rates to combat inflation.
- Global oil market: OPEC is considering a production cut to stabilize oil prices.

Earnings — What to Watch

WHEN	TICKER	WHAT TO LOOK FOR
June 15, 21:00 HKT	ORCL	Q4 earnings, cloud revenue growth
June 16, 21:00 HKT	CSCO	Q4 earnings, networking sales

Stocks Worth Watching

- **NVDA** : Up **+0.16%** to 205.19, watch for further gains in the semiconductor sector.
- **GOOGL** : Up **+0.53%** to 359.68, monitor for updates on the company's AI initiatives.
- **JPM** : Up **+2.31%** to 320.72, track the bank's performance amidst rising interest rates.
- **GS** : Up **+2.62%** to 1,062.75, watch for the investment bank's Q2 earnings report.

What Could Break the Tape

BEARISH TRIGGERS

A surprise interest rate hike by the Federal Reserve could send shockwaves through the market, potentially leading to a **-5%** decline in the **S&P 500**.

BULLISH TRIGGERS

A strong Non-Farm Payroll report could boost investor confidence, potentially driving the **Dow Jones** up **+2%** and the **Nasdaq 100** up **+3%**.

SOURCES

[Bloomberg](#) — US Stocks Rise as Treasury Yields Fall

[Reuters](#) — Oil Prices Drop on Global Demand Concerns

[CNBC](#) — Tesla Stock Rises on Strong Demand for Electric Vehicles

[Financial Times](#) — European Central Bank to Raise Interest Rates

[The Wall Street Journal](#) — US-China Trade Talks to Resume
