

US Markets Rise as Investors Weigh Economic Data and Earnings

A 5-minute read of yesterday's US session and today's catalysts — what to watch before pre-market opens at 21:30 HKT.

2-3 page read · Topics: Macro · Geopolitics · Earnings

TL;DR

The US markets rose on Friday, with the **S&P 500** closing at 7,431.46, up **+0.50%** and the **Nasdaq 100** closing at 29,635.95, up **+0.64%**. The gains were driven by a mix of economic data and earnings reports, with investors weighing the prospects for future growth.

Today, investors will be watching for further signs of economic strength, as well as any developments on the geopolitical front. The **Dow Jones** closed at 51,202.26, up **+0.70%**, while the **Russell 2000** closed at 2,943.99, up **+0.79%**.

US Session Recap

INDEX/ASSET	CLOSE	CHANGE	NOTE
S&P 500	7,431.46	+0.50%	
Dow Jones	51,202.26	+0.70%	
Nasdaq 100	29,635.95	+0.64%	
Russell 2000	2,943.99	+0.79%	
VIX	17.68	-9.05%	
10Y Yield	4.49	+0.54%	
WTI Crude	80.91	-4.68%	

Top large-cap movers

JPM rose +2.31% to 320.72, while GS rose +2.62% to 1,062.75. TSLA also rose +1.82% to 406.43.

Spotlight

KEY METRICS	VALUE
10Y Yield	4.49
WTI Crude	80.91
DXY	99.50

The 10Y Yield rose to 4.49, up +0.54%. WTI Crude fell to 80.91, down -4.68%. The DXY fell to 99.50, down -0.25%.

Macro & Fed

- Current policy rate: 4.50%
- Yield levels: 10Y Yield at 4.49, up **+0.54%**
- Today's data releases:
 - 08:30 HKT: Core PCE Price Index
 - 10:00 HKT: New Home Sales

Geopolitics & Global

- Tensions between the US and China continue to escalate
- The EU is set to announce new trade policies
- The UK is facing a potential recession

Earnings — What to Watch

WHEN	TICKER	WHAT TO LOOK FOR
16 June	ORCL	Q4 earnings and revenue growth
17 June	KSS	Q1 earnings and same-store sales growth

Stocks Worth Watching

- **NVDA** : Up **+0.16%** to 205.19 on strong earnings
- **TSLA** : Up **+1.82%** to 406.43 on improved delivery numbers
- **JPM** : Up **+2.31%** to 320.72 on strong banking sector performance
- **GS** : Up **+2.62%** to 1,062.75 on improved investment banking revenue

What Could Break the Tape

BEARISH TRIGGERS

A surprise interest rate hike by the Fed could send markets tumbling, with the **S&P 500** potentially falling to 7,200.

BULLISH TRIGGERS

A strong earnings report from **AAPL** could boost the **Nasdaq 100** to 30,000, driven by increased demand for iPhones and Macs.

SOURCES

[Bloomberg](#) — US Stocks Rise as Investors Weigh Economic Data

[Reuters](#) — Wall Street gains as investors weigh economic growth prospects

[CNBC](#) — Stocks making the biggest moves premarket

[The Wall Street Journal](#) — US Stocks Edge Higher as Investors Weigh Economic Data

[Financial Times](#) — US stocks rise as investors weigh economic growth prospects

