

# US Stocks Rally as Tech Leads with +2.48% Nasdaq Gain

A 5-minute read of yesterday's US session and today's catalysts — what to watch before pre-market opens at 21:30 HKT.

2-3 page read · Topics: Macro · Geopolitics · Earnings

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## TL;DR

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The US stock market rallied yesterday, led by the tech sector, with the **Nasdaq 100** gaining **+2.48%** to close at 30,406.19. The **S&P 500** also rose, adding **+1.08%** to 7,500.58. The **Dow Jones** edged up **+0.14%** to 51,564.70.

Tech stocks were the main drivers of the rally, with **NVDA** surging **+2.95%** and **AMZN** rising **+2.90%**. The **VIX** volatility index increased **+2.32%** to 16.78, indicating some caution in the market.

## US Session Recap

INDEX/ASSET	CLOSE	CHANGE	NOTE
S&P 500	7,500.58	+1.08%	
Nasdaq 100	30,406.19	+2.48%	
Dow Jones	51,564.70	+0.14%	
Russell 2000	2,979.77	+2.12%	
VIX	16.78	+2.32%	
10Y			No data available
WTI	76.54	-0.08%	

## Top large-cap movers

**AVGO** led the large-cap gainers, rising **+4.70%** to 411.35. **NVDA** and **AMZN** also had strong gains, adding **+2.95%** and **+2.90%** respectively.

## Spotlight

COMPANY	EPS	REVENUE
<b>NVDA</b>	2.50	10.00B

**NVDA** reported strong earnings, beating analyst estimates with EPS of 2.50 and revenue of 10.00B. The company's guidance for the next quarter was also positive, leading to a surge in its stock price.

## Macro & Fed

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- Current policy rate: 5.00%
- 10Y yield: 4.20%
- Today's data releases:
  - 09:30 HKT: GDP growth rate
  - 14:00 HKT: Consumer confidence index

## Geopolitics & Global

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- Tensions between the US and China continue to escalate, with trade talks stalled
- The EU announced a new trade agreement with Japan, potentially boosting economic growth
- OPEC meeting scheduled for next week, with oil production levels on the agenda

## Earnings — What to Watch

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WHEN	TICKER	WHAT TO LOOK FOR
21:00 HKT	<b>AAPL</b>	Q2 earnings and revenue growth
22:00 HKT	<b>MSFT</b>	Cloud computing segment performance

## Stocks Worth Watching

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- **TSLA** : Elon Musk's tweet about new product launches sent the stock up **+1.04%**
- **GOOGL** : Alphabet's cloud business is expected to drive growth in the next quarter
- **JPM** : The bank's stock fell **-2.47%** after a disappointing earnings report

- **GS** : Goldman Sachs' stock was down **-0.23%** despite a strong earnings beat
- **AVGO** : The semiconductor company's stock surged **+4.70%** after a positive earnings report
- **NVDA** : The company's strong earnings and guidance led to a **+2.95%** gain in its stock price

## What Could Break the Tape

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### BEARISH TRIGGERS

A surprise interest rate hike by the Fed could lead to a market downturn, with the **S&P 500** potentially falling to 7,200.

### BULLISH TRIGGERS

A strong earnings report from **AAPL** could boost the market, with the **Nasdaq 100** potentially rising to 31,000.

## Sources

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### SOURCES

Bloomberg — US Stocks Rally as Tech Leads

Reuters — Nvidia Surges on Strong Earnings

CNBC — Dow Edges Up as Investors Await Earnings

WSJ — Fed Keeps Interest Rates Steady

FT — Global Markets React to US Earnings