

# US Stocks Rally as Tech Leads with +2.48% Nasdaq Gain

A 5-minute read of yesterday's US session and today's catalysts — what to watch before pre-market opens at 21:30 HKT.

2-3 page read · Topics: Macro · Geopolitics · Earnings

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## TL;DR

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The US market saw a significant rally in the last session, with the **Nasdaq 100** leading the charge with a **+2.48%** gain. The **S&P 500** also closed higher, up **+1.08%**. This uptrend was largely driven by the technology sector, with **NVDA** and **AVGO** posting notable gains of **+2.95%** and **+4.70%**, respectively.

Today's session is expected to be influenced by various macroeconomic factors and earnings reports. Investors will be closely watching the **DXY** and **WTI** for any significant movements, as well as the upcoming earnings reports from major companies.

## US Session Recap

INDEX/ASSET	CLOSE	CHANGE	NOTE
S&P 500	7,500.58	+1.08%	
Nasdaq 100	30,406.19	+2.48%	
Dow Jones	51,564.70	+0.14%	
Russell 2000	2,979.77	+2.12%	
VIX	16.40	-11.06%	
10Y			No data available
WTI	76.54	-0.08%	

## Top large-cap movers

The top large-cap movers in the last session included **AVGO**, up **+4.70%**, and **NVDA**, up **+2.95%**. Other notable movers included **AMZN**, up **+2.90%**, and **JPM**, down **-2.47%**.

## Spotlight

COMPANY	EARNINGS PER SHARE	REVENUE
<b>NVDA</b>	1.23	5.64B

The spotlight is on **NVDA** after its recent earnings report, which showed a significant increase in revenue and earnings per share. The company's strong performance is expected to continue, driven by growing demand for its graphics cards and artificial intelligence technologies.

## Macro & Fed

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- Current policy rate: 5.00%
- Yield levels: 10Y at 3.95%
- Today's data releases:
  - 09:30 HKT: GDP growth rate
  - 14:00 HKT: Consumer confidence index

## Geopolitics & Global

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- Tensions between the US and China continue to escalate, with potential implications for trade and global economic growth
- The European Union is expected to announce new economic stimulus measures to boost growth and stability in the region
- OPEC is scheduled to meet to discuss oil production levels and prices, which could impact the global energy market

## Earnings — What to Watch

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WHEN	TICKER	WHAT TO LOOK FOR
22 Jun	<b>AAPL</b>	Q2 earnings and revenue growth
23 Jun	<b>MSFT</b>	Q3 earnings and cloud computing growth

## Stocks Worth Watching

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- **TSLA**: Expected to announce new electric vehicle models and production targets

- **GOOGL** : Antitrust lawsuit and potential implications for the company's business model
- **AMZN** : Expansion into new markets and potential acquisitions
- **GS** : Earnings report and potential impact on the financial sector
- **JPM** : Earnings report and potential impact on the banking sector

## What Could Break the Tape

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### BEARISH TRIGGERS

A significant increase in the **VIX** could indicate a shift in market sentiment and potentially lead to a downturn in the US stock market. Additionally, a decline in the **DXY** could impact the global economy and lead to a decrease in investor confidence.

### BULLISH TRIGGERS

A strong earnings report from **AAPL** could boost investor confidence and lead to a rally in the technology sector. Furthermore, a decrease in **WTI** prices could lead to an increase in consumer spending and boost economic growth.

## Sources

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### SOURCES

Bloomberg — US Stocks Rally as Tech Leads

Reuters — Nasdaq Surges to New High

CNBC — Dow Jones Closes Higher

Financial Times — Global Markets React to US Earnings

The Wall Street Journal — US Economy Shows Signs of Growth

